

Lancaster West Refurbishment Finance Monitor

Lancaster West Refurbishment Programme

Capital

15th Jan 2021

	TOTAL PROJECT		2017/18	2018/19	2019/20	2020/21	2021/22
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
Consultancy Services (Technical Teams) - External	£ 891,080.48	£ 47,044.13	£ 354,939.77	£ 84,500.38	£ 404,596.20		
Survey Costs	£ 34,356.00	£ -	£ -	£ -	£ 34,356.00		
Early - Minor Works	£ 350,981.76	£ -	£ 327,477.36	£ 23,504.40	£ -		
Main Contract Works	£ 65,753.00	£ -	£ -	£ -	£ 65,753.00		
Sub- Total	£ 1,342,171.24	£ 47,044.13	£ 682,417.13	£ 108,004.78	£ 504,705.20	£ -	
Internal Refurbishments Including voids	£ 3,725,023.89	£ -	£ 545,856.80	£ 1,448,987.21	£ 1,730,179.88		
Other Capital Costs	£ 771,279.39	£ 194,822.94	£ -	£ 18,919.45	£ 557,537.00		
Internal Resource Costs- apportioned by Finance / Salaries	£ 1,022,094.08	£ -		£ 598,991.51	£ 423,102.57		
Total Spend to date	£ 6,860,568.60	£ 241,867.07	£ 1,228,273.93	£ 2,174,902.95	£ 3,215,524.65	£ -	
LWE Budget + £800k major works	£ 58,700,000.00						
Estate Improvement Budget					£ 192,157.00		
Additional Income & Grants					£ 445,209.00		
Starting budgets		£ 58,700,000.00	£ 58,458,132.93	£ 57,229,859.00	£ 55,692,322.05		
Remaining budget		£ 58,458,132.93	£ 57,229,859.00	£ 55,054,956.05	£ 52,472,779.30	£ -	
Forecasted expenditure					£6.7m	£15m	
Forecasted budget remaining					£ 48,992,322.05		
Additional Funded Consultancy					£ 188,454.40		

Additional income, grants and consultancy

Additional Income & Grants

Description	Value	Expenditure	Remaining
Green Homes Grant	£103,000.00	£0.00	£103,000.00
Hyperoptics	£8,000.00	N/A	N/A
Green Wall	£19,500.00	£0.00	£19,500.00
BEIS assessors - Round 10 funding	£246,300.00	£0.00	£246,300.00
NCIL grant Camelford Walk Gardens	£10,000.00	£0.00	£10,000.00
NCIL grant for Grenfell Walk Gardens	£18,409.00	£0.00	£18,409.00
One Public Estate	£40,000.00	£0.00	£40,000.00
	£445,209.00	£0.00	£378,800.00

Funded Consultancy

Description	Value	Expenditure	Remaining
Retrofit Accelerator Homes (Feasibility Study)	£50,000.00	£50,000.00	£0.00
Heat Network (Feasibility Study)	£70,000.00	£70,000.00	£0.00
Treadgold House Design Competition (Feasibility Designs)	£50,000.00	£50,000.00	£0.00
Innovate UK funding	£18,454.40	£0.00	£18,454.40
	£188,454.40	£170,000.00	£18,454.40