

Lancaster West Finance Monitor

Lancaster West Refurbishment Programme

Capital

	TOTAL PROJECT	2017/18	2018/19	2019/20	2020/21	2021/22
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals
Consultancy Services (Technical Teams) - External	£ 3,193,817.50	£ 47,044.13	£ 354,939.77	£ 84,500.38	£ 1,250,398.44	£1,456,934.78
Survey Costs	£ 268,235.27	£ -	£ -	£ -	£ 140,860.00	£127,375.27
Early - Minor Works	£ 350,981.76	£ -	£ 327,477.36	£ 23,504.40	£ -	
Main Contract Works	£ 151,764.77	£ -	£ -	£ -	£ 77,881.07	£73,883.70
Sub- Total	£ 3,964,799.30	£ 47,044.13	£ 682,417.13	£ 108,004.78	£ 1,469,139.51	£ 1,658,193.75
Internal Refurbishments Including voids	£ 5,953,439.11	£ -	£ 545,856.80	£ 1,448,987.21	£ 2,687,870.43	£1,270,724.67
Notting Dale Heat Networks	£ 633,947.00				£ 300,992.00	£332,955.00
Net Zero	£ 209,656.64				£ 150,000.00	£59,656.64
Other Capital Costs	£ 1,159,221.22	£ 194,822.94	£ -	£ 18,919.45	£ 176,839.13	£768,639.70
Internal Resource Costs- apportioned by Finance /Salaries	£ 2,025,189.38	£ -		£ 598,991.51	£ 1,235,776.07	£190,421.80
Total Spend to date	£ 13,946,252.65	£ 241,867.07	£ 1,228,273.93	£ 2,174,902.95	£ 6,020,617.14	£ 4,280,591.56
LWE Budget + £800k major works	£ 58,700,000.00					
EIB						£170,851.15
Additional Income & Grants					£ 22,494,299.00	£50,000.00
Additional HRA Funding					£ 14,574,000.00	
Additional Fire Safety Funding					£ 6,628,000.00	
Additional Notting Dale Heat Network					£ 17,500,000.00	
Additional Treadgold Lift					£ 100,000.00	
Starting budgets		£ 58,700,000.00	£ 58,458,132.93	£ 57,229,859.00	£ 116,351,255.05	£ 110,551,489.06
Remaining budget		£ 58,458,132.93	£ 57,229,859.00	£ 55,054,956.05	£ 110,330,637.91	£ 106,270,897.50
Forecasted expenditure						£13,528,869
Forecasted budget remaining						£ 97,051,489.06
Additional Funded Consultancy					£ 185,734.00	

ADDITIONAL INCOME & PROBONO SUPPORT

Additional Income & Grants 2020-21

Description	Block	Value	Expenditure	Remaining
Green Homes Grant - Camelford Court Roofs	Camelford Court	£103,000.00		£103,000.00
Green Homes Grant- Talbot Walk & Clarendon Roofs	Talbot Walk and Clarendon Walk	£621,000.00		£621,000.00
Hyperoptic - Project mangement fee	Estate Wide	£8,812.00	N/A	N/A
Green Wall	North Kensington Resource Centre	£19,500.00	£19,500.00	£0.00
BEIS Heat Network Development Unit support - Round 10 funding	Estate Wide	£246,300.00	£246,300.00	£0.00
SHDF - Demonstrator - Moreland House & Talbot Grove House	Morland House & Talbot Grove House	£3,134,632.00		£3,134,632.00
SHDF - Demonstrator - Camelford Court, Camelford Walk	Camelford Court, Camelford Walk	£3,404,960.00		£3,404,960.00
SHDF - Demonstrator - Walkways	The Walkways	£12,905,626.00		£12,905,626.00
NCIL grant Camelford Walk Gardens	Camelford Walk	£10,000.00		£10,000.00
NCIL grant for Grenfell Walk Gardens	Grenfell Walk	£18,409.00		£18,409.00
One Public Estate - Phase 7	Lancaster West Masterplan	£40,000.00		£40,000.00
One Public Estate - Phase 8	Lancaster West Masterplan	£100,000.00		£100,000.00
Public Sector Decarbonisation Fund	Estate Wide (baseline studios, NKRC, LancWest community centre)	£209,000.00		£209,000.00
RBKC Climate Change Funding	Estate Wide	£11,000.00		£11,000.00
MustBe0 - Treadgold	Treadgold	£1,638,560.00		£1,638,560.00
Food Garden (Kusuma Trust)	TBC	£23,500.00		£23,500.00
		£22,494,299.00	£265,800.00	£22,219,687.00

Funded Consultancy 2020-21

Description	Block	Value	Expenditure	Remaining
Retrofit Accelerator Homes (Feasibility Study)	Estate Wide	£50,000.00	£50,000.00	£0.00
Heat Network (Feasibility Study)	Estate Wide	£70,000.00	£70,000.00	£0.00
Treadgold House Design Competition (Feasibility Designs)	Treadgold House	£50,000.00	£50,000.00	£0.00
Innovate UK funding	Treadgold House	£15,734.00	£15,734.00	£0.00
		£185,734.00	£185,734.00	£0.00

Additional Income & Grants 2021-22

Description	Block	Value	Expenditure	Remaining
Public Practice	Estate Wide	£50,000.00		£50,000.00