

Notting Dale Heat Network Ltd
Audit appraisal

		Anderson Anderson Brown			GSM Accountants			Hilton Consulting			
		Midline	High	Low	Midline	High	Low	Midline	High	Low	
Audit		£7,500	£10,000	£5,000	£7,250	£8,000	£6,500	£10,250	£11,000	£9,500	
Tax		£4,500	£6,000	£3,000	£0			£3,000	£4,000	£2,000	
	Weighting	Comment	Score	Weighted	Comment	Score	Weighted	Comment	Score	Weighted	
Total Price	20%	£12,000	2	0.40	£7,250	3	0.60	£13,250	1	0.20	Midline price based on range provided
Experience of renewable energy	10%	10 years of auditing Aberdeen heat network, also work on construction businesses	3	0.30	Solar panels, manufacture and install wind turbines	2	0.20	Clients: Creative sector, food manufacturing, construction, consultants to renewable industry, construction, architects,. Built premises, who used consultants for specialised energy projects eg solar on roof, new residential/ commercial	2	0.20	
Experience of not for profit	20%	10 years of auditing Aberdeen heat network, energy both renewable and oil and gas	3	0.60	Largest sector that they deal with, 10-15 years. 120 NFP, charity	3	0.60	Number of charities, CIC's, company limited by guarantee, trading subsidiary. Mostly personal charities connected to a larger business.	2	0.40	
Capital allowances experience	25%	Specialist tax department covers capital allowances for energy projects and construction including R&D	3	0.75	No specialist tax department - refer to tax tutors for unusual situations	1	0.25	Experienced in capital allowances particularly for construction projects and also includes R&D	3	0.75	
Ability to complete audit by mid July	15%	Yes as at least 1 year ahead so can be planned	3	0.45	6 weeks timeline, so OK, can be planned in as 2023	3	0.45	Not a problem, a year in advance, deliverable document, agree on timetable with responsibilities, no clients with March year ends	3	0.45	
Ease of Data transfer?	10%	Good portal which is easy to transfer data into	3	0.30	Excel TB, detailed discussion, systems & controls, Drop box account, or use client software, can be password protected, can monitor Xero hald way through year to check on any issues.	2	0.20	In house Portal, or drop box, to suit client	3	0.30	
General comments	0%	Experienced team, partner quite defensive about price, geographically distant - approached to test if prices quoted were London based or countrywide. Will get price for Company Secretarial support			small audit team 2 or 3, partner, audit manager and audit junior. Remote audit, but as asset based, physical verification desirable , tax tutors at Mercia Company Secretarial Nominal fee - £25 plus filing fee. Can be named at Companies House			30 staff, west London, Wst End, General practice, Tax focussed, not avoidance, capital allowances, R&D tax credits, strong partnership with clients, advisory service, all have access to Ben, group of professionals in team Senior Manager, number of staff below, always a number of staff who understand the business, capital allowances meet in person to discuss, specialise in corporate taxes, option to tax. Company secretarial role not a problem would provide an estimate of fees.			
	100%			2.80	Total Weighted Score		2.30	Total Weighted Score		2.30	