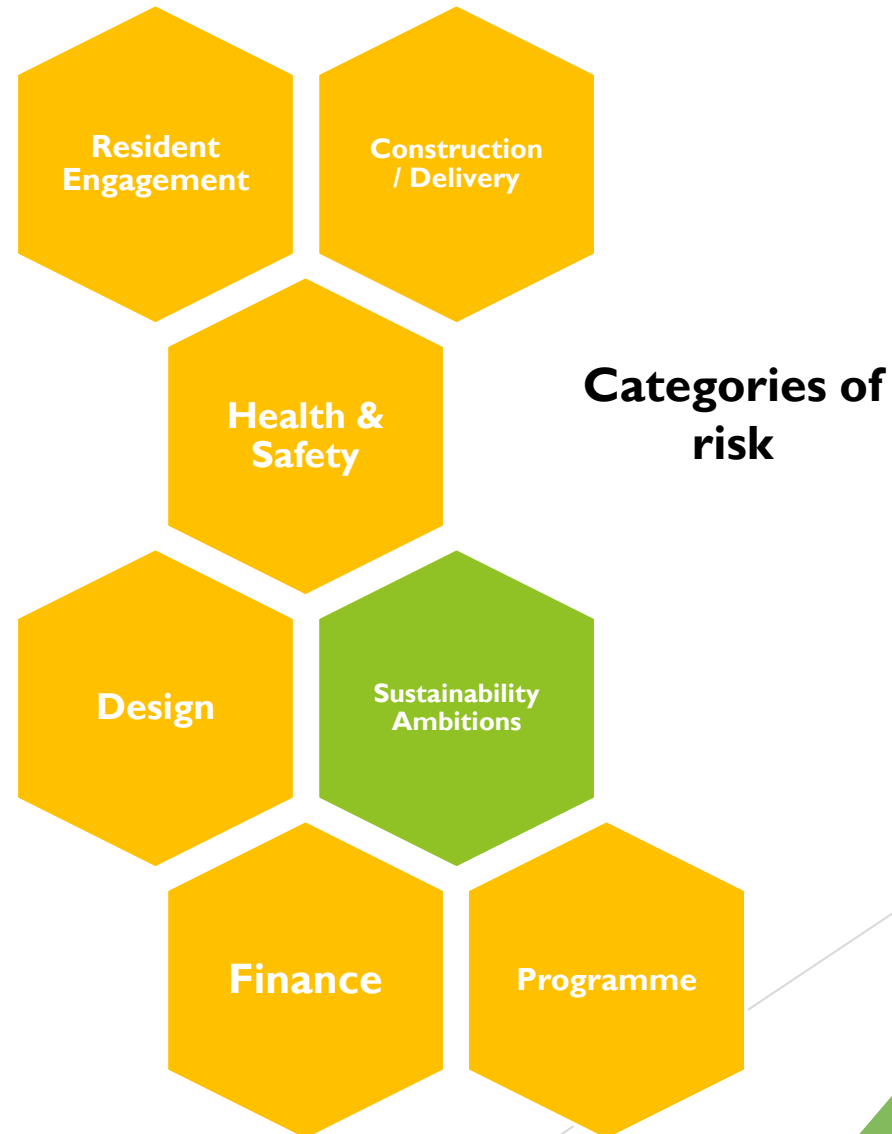
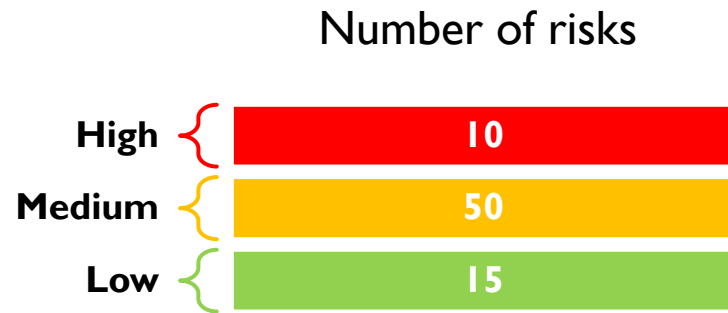


# Lancaster West Refurbishment

## Risk Profile



# Lancaster West Refurbishment

## Key Programme Risks

| Risk  | Actions we're taking to mitigate the risk  |
|---|--|
| <b>External financial risk e.g. inflationary pressures</b>              | <ul style="list-style-type: none"><li>• Inflation contingency uplift of 10% in key budgets</li><li>• Working closely with external funders to protect existing grant funding</li></ul>   |
| <b>Assumptions in cost plans – options vs budget</b>                    | <ul style="list-style-type: none"><li>• Detailed cost plans are continually being reviewed with feedback from existing tenders included</li><li>• Enhanced financial reporting reports in development</li></ul>  |
| <b>Programming and sequencing of works – Logistics &amp; complexity</b> | <ul style="list-style-type: none"><li>• Additional resources (Project and Programme Management) in place</li><li>• Construction logistics strategy being finalized</li><li>• Procurement and governance timelines being refined</li></ul>                  |
| <b>Disturbance / disruption to residents</b>                            | <ul style="list-style-type: none"><li>• Construction logistics strategy</li><li>• Respite offer 3.0 being finalised</li><li>• Friends &amp; Family scheme process being finalised</li></ul>  |
| <b>Health &amp; Safety - Accident, injury or major incident</b>         | <ul style="list-style-type: none"><li>• ROSPA framework to triangulate approach</li><li>• Working closely with RBKC Health &amp; Safety teams to mainstream processes</li><li>• Independent principal designer to main contractors for all works</li></ul> |