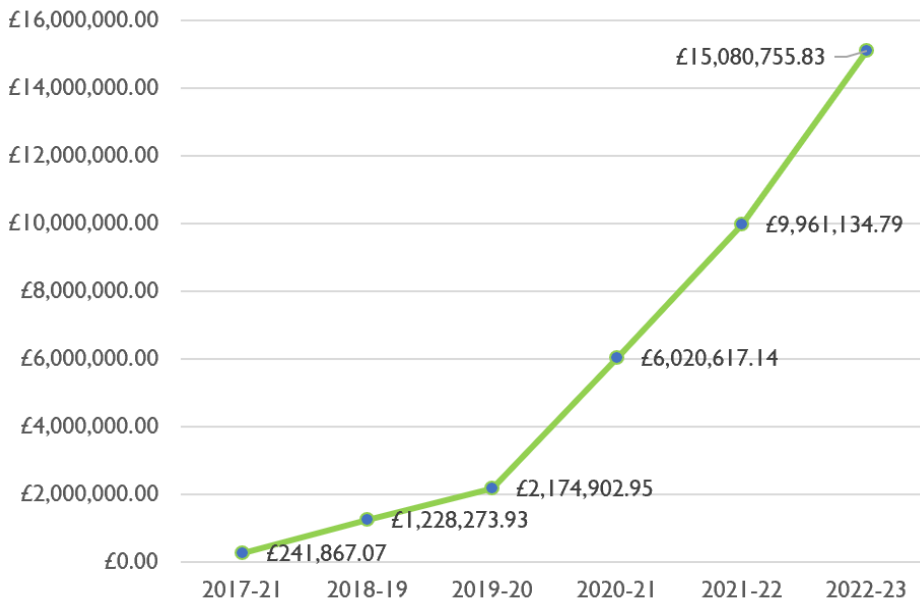


Lancaster West Refurbishment Programme Finance Monitor

Capital expenditure and forecast

	TOTAL PROJECT	2017/18 to 2020/21	2021/22	2022/23	2023/24
	Actuals	Actuals		Actuals	Actuals
Lot 1 inc. internals - Walkways			£ 1,268,893.09	£1,571,226.48	£100,988.00
Lot 2 inc. internals - Camelford, Clarendon and Talbot			£ 1,005,144.02	£6,122,755.34	£77,294.00
Lot 3 inc. internals - Morland House and Talbot Grove House			£ 193,799.05	£338,867.82	£73,155.00
Lot 4 inc. internals - Treadgold House			£ 400,073.60	£628,135.94	£243,704.38
Lot 5 inc. internals - Cambourne Walk			£ 135,354.47	£127,663.50	£14,085.00
Lot 6 inc. internals - Verity Close			£ 105,254.65	£252,164.94	£88,582.43
Main Capital budget			£ 3,964,073.17	£3,173,664.66	£238,030.00
Other Capital Costs			£ 284,370.43		
Notting Dale Heat Networks			£ 805,603.22	£239,987.97	£25.50
LW Fire Safety Schemes				£209,685.03	£9,367.00
LWE New Homes - Walkways				£186,981.15	£25,545.00
Salaries			£ 1,798,569.09	£2,229,623.00	£29,708.00
Total Spend to date	£ 35,608,036.02	£9,665,661.09	£9,961,134.79	£15,080,755.83	£900,484.31
Esteeate Improvement Budget					£272,289.15
Additional Income & Grants		£ 22,571,002.00	£ 914,801.00	£ 14,870,666.88	
Additional HRA Funding		£ 14,574,000.00			£15,734,000.00
Additional Fire Safety Funding		£ 6,628,000.00		£ 5,232,000.00	
Additional Notting Dale Heat Network		£ 17,500,000.00	£ 1,422,000.00		
		£ 150,000.00			
Starting budgets		£116,477,958.05	£112,794,141.91	£122,935,674.00	£123,861,207.32
Remaining budget		£ 110,457,340.91	£102,833,007.12	£107,854,918.17	£122,960,723.01
Forecasted expenditure					22m
Forecasted budget remaining					£101,861,207.32
Additional Funded Consultancy		£ 229,234.00	£ 150,000.00		

LWE Refurbishment Capital Expenditure



LWE Capital Expenditure Forecast 2023-24



May 2023

Additional income, grants and probono support

Additional Income & Grants 2020-21

Description	Block	Value	Expenditure	Remaining	
SHDF (1) Walkways	The Walkways	£12,905,626.00	£3,358,442.41	£9,547,183.59	*Expenditure decrease ongoing return funds
SHDF (2) Camelford Net Zero	Camelford Court, Camelford Walk	£3,404,960.00	£512,434.02	£2,892,525.98	*Expenditure decrease ongoing return funds
SHDF (3) Morland and Talbot	Moreland House & Talbot Grove House	£3,134,632.00	£537,958.77	£2,596,673.23	*Expenditure decrease ongoing return funds
GHG LAD 1a. GLA - Local Authority Delivery Scheme (Camelford Court roof)	Camelford Court	£103,000.00	£13,000.00	£90,000.00	
GHG LAD 1b. GLA - Local Authority Delivery Scheme (Talbot Walk & Clarendon Roofs)	Talbot Walk and Clarendon Walk	£671,500.00	£0.00	£671,500.00	
Heat Network Development Unit - Detailed Project Development phase	Estate wide	£246,300.00	£246,300.00	£0.00	
MustBe0 - Treadgold	Treadgold	£1,638,560.00	£365,552.69	£1,273,007.31	
Public Sector Decarbonisation Scheme	Estate Wide (baseline studios, NKRC, LancWest community centre)	£209,000.00	£21,555.39	£187,444.61	
RBKC Climate Change Funding	Estate wide	£11,000.00		£11,000.00	
One Public Estate - Phase 7	Lancaster West Masterplan	£89,703.00	£13,084	£76,619.00	
One Public Estate - Phase 8	Lancaster West Masterplan	£100,000.00	£89,146	£10,854.00	
NCIL grant for Grenfell Walk Gardens	Grenfell Walk	£18,409.00	£13,959	£4,450.00	
NCIL grant Camelford Walk Gardens	Camelford Walk	£10,000.00	£10,000.00	£0.00	
Green Wall - Green Infrastructure Fund	North Kensington Resource Centre	£19,500.00	£19,500.00	£0.00	
Hyperoptic - Project mangement fee	Estate Wide	£8,812.00	N/A	N/A	
		£22,571,002.00	£8,749,831.28	£13,812,358.72	

Funded Consultancy 2020-21

Description		Value	Expenditure	Remaining
Retrofit Accelerator Homes (Feasibility Study)	Estate wide	£50,000.00	£50,000.00	£0.00
MustBeZero - Design Competition - Treadgold House	Treadgold House	£70,000.00	£70,000.00	£0.00
Heat Network Development Unit - Fesibility Study (Arup)	Estate wide	£70,000.00	£70,000.00	£0.00
Innovate UK funding	Treadgold House	£15,734.00	£15,734.00	£0.00
Give it a grow - Food Garden (Kusuma Trust)	Barringdon and Testerton	£23,500.00	£23,500.00	£0.00
		£229,234.00	£229,234.00	£0.00

Additional Income & Grants 2021-22

Description	Block	Value	Expenditure	Remaining
Economic Recovery Capacity Programme	Heat Network Staff	£34,401.00	£33,600.00	£801.00
Heat Network Investment Project	Estate wide (residential)	£1,116,000.00		£1,116,000.00
LGA Cabinet Office - BLRF	Hurstway and Testerton (Walkways)	£509,000.00	£186,981.15	£322,018.85
Council Green Fund - Notting Dale Heat Network	Baseline Studios	£266,000.00		£266,000.00
Door entry systems Treadgold House	Treadgold House	£41,800.00		£41,800.00
Door entry systems Camborne Mews	Camborne Mews	£39,600.00		£39,600.00
Future Neighbourhoods Fund - Talbot Walk and Clarendon Walk Retrofit	Talbot Walk and Clarendon Walk	£75,000.00		£75,000.00
Future Neighbourhoods Fund - Treadgold House Pilot / Notting Dale Heat	Treadgold House	£160,000.00		£160,000.00
Future Neighbourhoods Fund - Notting Dale Heat Network Monitoring	Estate wide	£30,000.00	£17,131.05	£12,868.95
Future Neighbourhoods Fund - Notting Dale Heat Network (District Eating Estate wide	Estate wide	£10,000.00	£1,220.00	£8,780.00
Future Neighbourhoods Fund - ASHP at North Kensington Community Cer	North Kensington Resource Centre	£20,000.00		£20,000.00
Future Neighbourhoods Fund - Verity Close Garden	Verity Close	£15,000.00	£15,000.00	£0.00
Future Neighbourhoods Fund - Treadgold House Garden	Treadgold House	£20,000.00	£20,000.00	£0.00
		£2,336,801.00	£273,932.20	£2,062,868.80

Funded Consultancy 2021-22

GLA - London Energy Accelerator (Energy Master Plan)	Borough	£150,000.00		£150,000.00
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Borough Wide Funding Secured

Heat Network Development Unit - Commercialisation phase	Borough wide	£230,050.00	230050	£0.00
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Additional Income & Grants 2022-23

Description	Block	Value	Expenditure	Remaining
SHDF Wave 1	Clarendon Walk	£1,086,000.00	£35,498.71	£1,043,428.29
SHDF Wave 1	Talbot Walk	£187,224.00	£6,144.01	£181,079.99
SHDF Wave 1	Camborne Mews	£3,184.00	£625.61	£2,558.39
SHDF Wave 1	Verity Close	£59,253.00	£5,057.71	£54,195.29
Thames Water Fund	Morland House	£31,250.00		£31,250.00
Thames Water Fund	Talbot Grove House	£31,250.00		£31,250.00
		£1,398,161.00	£47,326.04	£1,343,761.96

Additional Income & Grants 2023-24

Description	Block	Value	Expenditure	Managing
HRA Business Plan 23-24 Inflationary Adjustment	Estate wide	£15,734,000.00		