

# Lancaster West Refurbishment Programme Finance Monitor

Capital expenditure by Jan 2025

TOTAL PROJECT EXPENDITURE	2017/18 to 2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	
	Actuals	Actuals	Actuals	Actuals	Actuals	Actuals	
Lot 1 inc. internals - Walkways		£ 1,268,893.09	£1,571,226.48	£6,025,425.80	£6,073,599.50	£4,389,054	
Lot 2 inc. internals - Camelford, Clarendon and Talbot		£ 1,005,144.02	£6,122,755.34	£1,778,821.07	£1,613,082.57	£763,963.25	
Lot 3 inc. internals - Morland House and Talbot Grove House		£ 193,799.05	£338,867.82	£976,528.12	£1,413,669.43	£417,574.23	
Lot 4 inc. internals - Treadgold House		£ 400,073.60	£628,135.94	£6,122,922.88	£2,442,817.52	£1,997,683.02	
Lot 5 inc. internals - Camborne Walk		£ 135,354.47	£127,663.50	£492,170.06	£249,482.15	£126,881.18	
Lot 6 inc. internals - Verity Close		£ 105,254.65	£252,164.94	£566,695.04	£442,226.47	£370,357.85	
Main Capital budget		£ 3,964,073.17	£3,173,664.66	£2,111,193.39	£975,922.40	£498,985.00	
Other Capital Costs		£ 284,370.43					
Notting Dale Heat Network		£ 805,603.22	£239,987.97	£1,935,672.56	£3,984,816.68	£342,724.42	
LW Fire Safety Schemes			£209,685.03	£286,096.33	£127,070.20	£22,367.78	
LWE New Homes - Walkways			£186,981.15	£296,579.57	£23,716.97		
Overheads		£ 1,798,569.09	£2,229,623.00	£3,184,795.41	£3,451,629.77	£2,423,743.08	
<b>Total Spend to date</b>	<b>£ 90,635,819.41</b>	<b>£ 9,665,661.09</b>	<b>£9,961,134.79</b>	<b>£15,080,755.83</b>	<b>£23,776,900.23</b>	<b>£20,798,033.66</b>	<b>£11,353,333.81</b>
Estate Improvement Budget						£394,095.15	
Additional Income & Grants		£ 22,571,002.00	£ 914,801.00	£ 14,870,666.88	-£ 87,415.84	£191,465.69	£637,778.27
Additional HRA Funding		£ 14,574,000.00			£16,059,000.00		£50,000.00
Green Finance Facility							£22,899,566.04
Additional Fire Safety Funding		£ 6,628,000.00		£ 5,232,000.00			
Additional Notting Dale Heat Network		£ 17,500,000.00	£ 306,000.00				£2,954,817.83
		£ 150,000.00					
Starting budgets		£116,477,958.05	£111,678,141.91	£121,819,674.00	£122,710,502.33	£99,125,067.79	£105,263,291.42
Remaining budget		£ 110,457,340.91	£101,717,007.12	£106,738,918.17	£98,933,602.10	£78,327,034.13	£93,909,957.61
Forecasted expenditure							£16m
Forecasted budget remaining							89,263,291.42
Additional Funded Consultancy		£ 229,234.00	£ 150,000.00				£ 25,000.00