



Finance and Budgets Performance

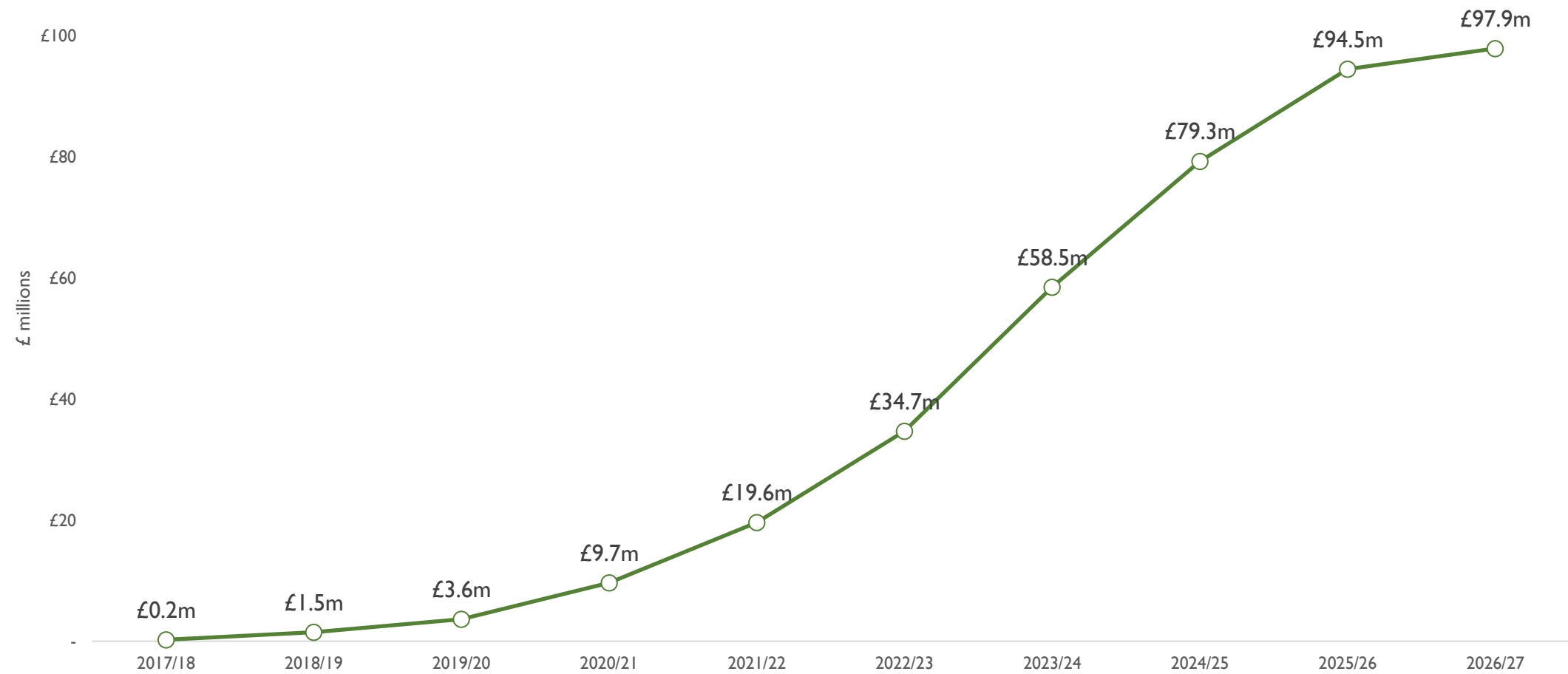
James Caspell
Neighbourhood Director

Lancaster West Refurbishment Programme Finance Monitor

TOTAL SPENT	TOTAL LEFT	TOTAL COMMITMENTS	REMAINING BUDGET
£97.9m	£143.8m	£97.5m	£46.3m
Cumulative actual expenditure	Programme budget available	Approved and pending commitments	Available after commitments

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Cumulative Actual Spend

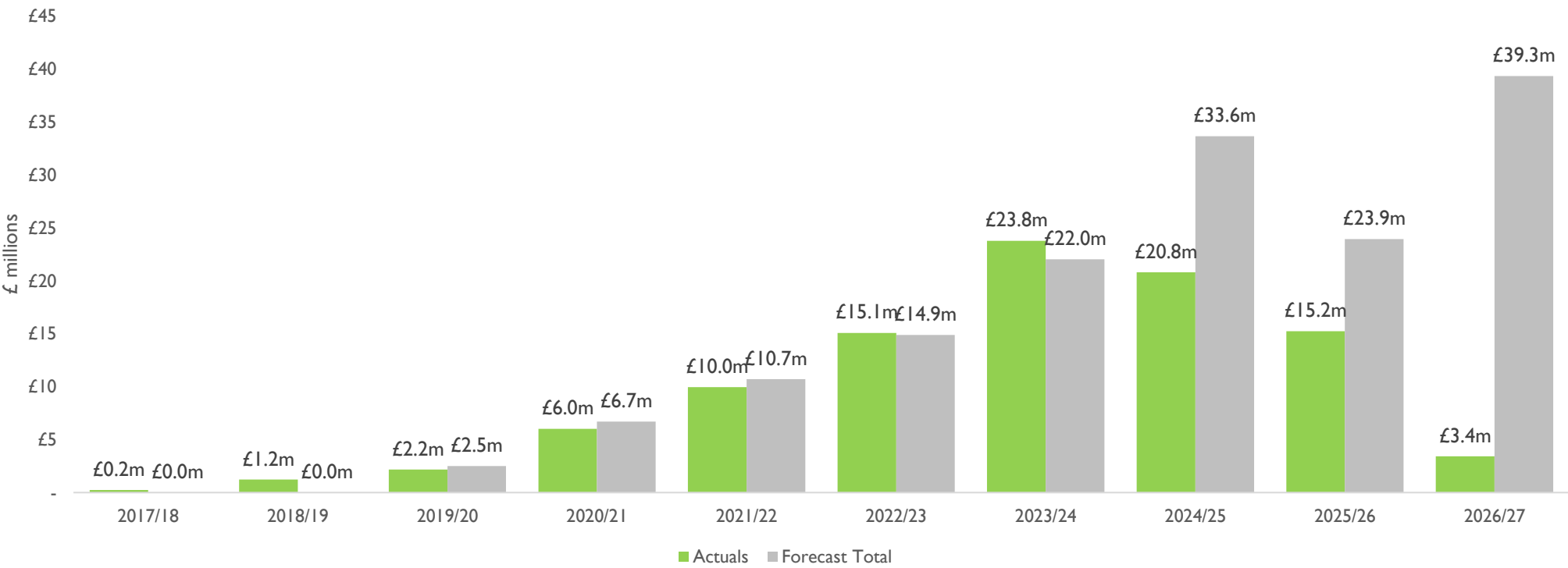


Programme Forecast

Project	2026/27 Initial Forecast	2026/27 Actual Spend	2026/27 Latest Forecast	2026/27 Remaining Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast	Approved Budget as of 2025/26*	Programme Remaining Budget
Lancaster West Estate	£3,469,000	£318,833	£3,665,633	£3,346,800	£1,375,467	£28,525	-	-	-	£9,074,450	£4,750,792
The Walkways Refurbishment: Lot 1	£26,078,040	£2,061,452	£23,784,836	£21,723,383	£42,060,709	£22,320,086	£5,246,466	-	-	£99,550,227	£91,350,644
East Side Refurbishment: Lot 2	£1,302,182	£318,328	£1,435,163	£1,116,834	£2,008,191	£411,636	£1,875,212	£8,521,444	£8,521,444	£23,785,443	£22,454,762
Talbot Grove & Morland House Refurbishment : Lot 3	£2,189,849	£269,838	£1,088,954	£819,116	£4,523,779	£4,545,156	£377,426	-	-	£10,922,105	£10,265,478
Treadgold House Refurbishment: Lot 4	£4,800,532	£293,097	£3,499,225	£3,206,128	£760,914	-	-	-	-	£7,091,262	£3,967,042
Camborne Mews Refurbishment: Lot 5	£273,680	£16,559	£283,119	£266,560	£150,000	£500,518	£24,526	-	-	£1,150,518	£941,604
Verity Close Refurbishment: Lot 6	£472,827	£111,576	£446,531	£334,955	£26,296	£173,268	-	-	-	£957,774	£534,519
Notting Dale Heat Network	£745,038	£27,756	£789,156	£761,400	£1,157,845	-	£7,658,727	-	-	£9,954,572	£9,577,972
Total Forecast	£39,331,148	£3,417,440	£34,992,617	£31,575,177	£52,063,202	£27,979,188	£15,182,357	£8,521,444	£8,521,444	£162,486,351	£143,842,812

*Approved budget includes £15.2m spend incurred in FY-2025/26

Actuals vs Forecast by Financial Year



Fundraising & Grants

Live bids & grant pipeline, plus funding landscape watch

3 In Progress

1 Awaiting Outcome

3 Secured

3 Funding Announced

Grant	Amount	Type	Status	Further Information
Heat Network Efficiency Scheme <i>Notting Dale</i>	£18,000	Revenue	Secured	Heat Network Efficiency Scheme Grant secured to further develop the Mott McDonald consultancy work
Heat Network Efficiency Scheme <i>Notting Dale</i>	£400,000	Capital	In Progress	Further phase of the HNES grant to support delivery against the revenue grant secured above
National Lottery Fund – Reaching Communities <i>Notting Dale</i>	£TBC	Capital	In Progress	Potentially: NKRC renewal; Bramley House basement; Nottingwood feasibility; new K&C partners.
Sports England Active Spaces <i>LWE</i>	£80,000	Capital	Secured	Hurstway Walk , new play, gym and green space.
CO-OP Green Opportunities Fund <i>LWE</i>	£95,000	Revenue	In Progress	With The Space & LWNT Green Skills Academy , green careers for young people.
Green Roots Round 3 <i>Notting Dale</i>	Up to £500,000	Capital	Secured	RBKC-wide call to join the third-round Green Roots application.
Interim Measures Alarm Fund <i>LWE</i>	Subject to install cost	Capital	Awaiting Outcome	Interim fire alarm system, replacing waking watch at Morland House & Talbot Grove House.

NEW

Home Energy Saving Fund
£58.7m · ~5,000 homes

GLA devolved retrofit - insulation, solar & heat pumps.

Launched 22 Jul 2026

OPEN

Green Heat Network Fund – R12
£195m/yr to 2030

DESNZ/Triple Point - capital grants, ~50% of heat network costs.

Closes 25 Sep 2026

LIVE

Octopus Energy – Tenant Power
~£200/yr tenant saving

ESG partnership - solar/battery sharing, no council borrowing.

On Rolling basis

Immediate priority: confirm the £58.7m Home Energy Saving Fund allocation route